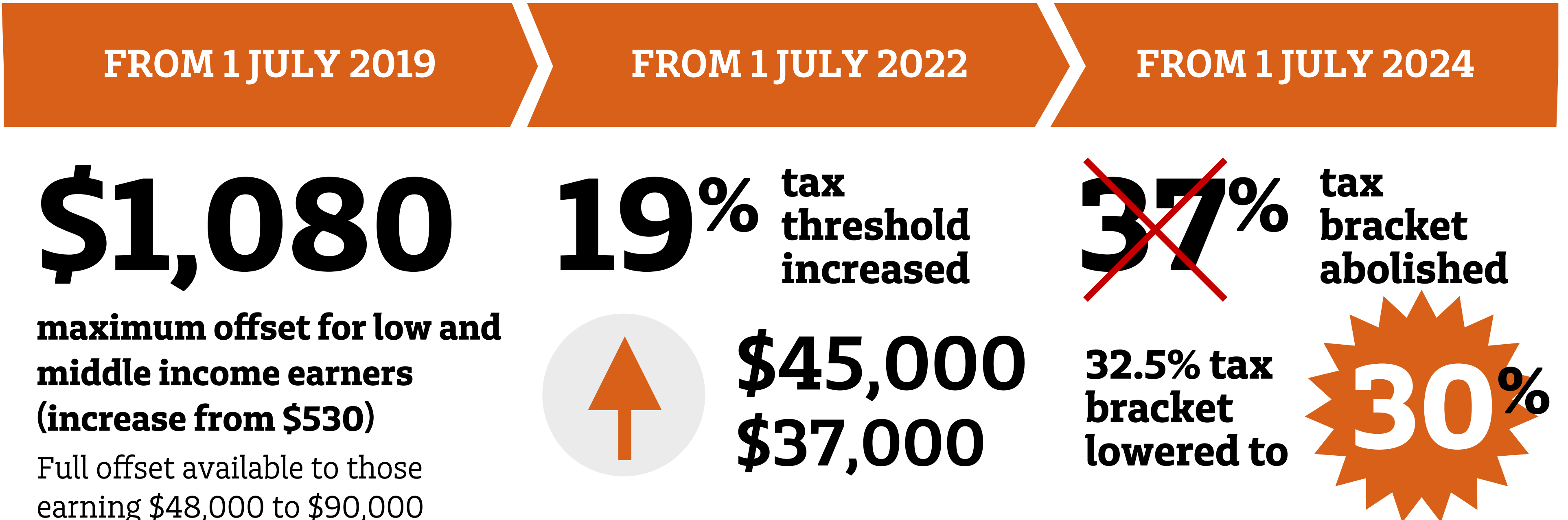


Federal Budget 2019

Highlights

• Taxation proposals



BOOSTING THE INSTANT ASSET WRITE-OFF



Individual assets less than:
\$20,000 ▶ **\$30,000**



Turnover less than:
\$10M ▶ **\$50M**

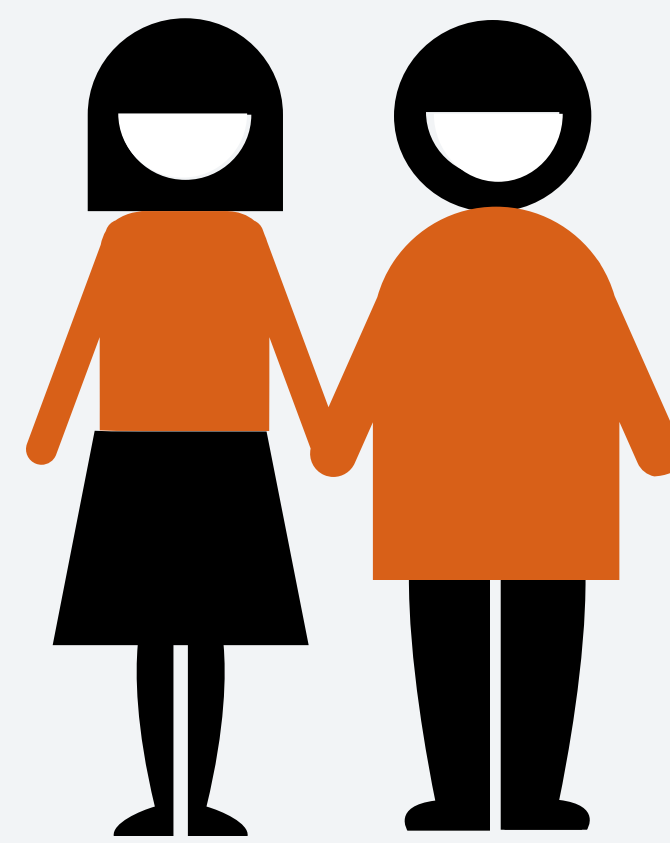
• Superannuation proposals

CONTRIBUTION AGE ELIGIBILITY



Age
67 ↑
without meeting work test effective July 2020 (currently age 65)

SPOUSE CONTRIBUTION AGE ELIGIBILITY



Age
74 ↑
effective July 2020 (currently age 69)

• Social security proposals

ONE-OFF CASH PAYMENTS FROM JUNE 2019

\$75
SINGLES



\$125
COUPLES

For eligible social security and Department of Veterans' Affairs recipients



Important information

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