

Bank	Interest Rate	Business Loan Repayment Holiday	Fees
<b>Westpac</b>	0.20% reduction on overdrafts for new and existing customers. 0.10% interest rate reduction for small business cash-based loans.	Small business customers with business balances less than \$3m experiencing cash flow issues as a result of COVID-19 can defer Principal & Interest repayments of business term loans and Equipment finance for six months.	Waive of merchant terminal rental fees for up to three months. No establishment fees for equipment finance loans until the end of June 2020.
<b>Macquarie</b>	1.00% interest rate cut for small to medium sized businesses accessing equity in their homes for new loans 1.00% interest rate cut for Smarter Business Loan customers. 0.25% interest rate cut for existing variable rate small business customers. A further 1.00% interest rate cut for new commercial vehicle lending.	No repayments for first six months for small to medium sized businesses accessing equity in their homes for new loans	
<b>ANZ</b>	Decrease in variable interest rates for small business loans by 0.25%, effective Friday 27 of March	All impacted customers can request a six-month payment deferral with interest being capitalised Temporary increase in overdraft facilities for twelve months	
<b>NAB</b>	0.10% reduction on variable rates for small business loans, from Monday 30 March 2020.  0.20% basis point reduction on QuickBiz loans and overdrafts.	Defer principal and interest for up to six months on a range of business loans Pause business credit card repayments for up to 6 months	
<b>St George</b>	0.20% reduction on overdrafts for new and existing customers.  0.10% interest rate reduction for small business cash-based loans.	Small business customers with business balances less than \$3m experiencing cash flow issues as a result of COVID-19 can defer Principal & Interest repayments of business term loans and Equipment finance for six months	Waive of merchant terminal rental fees for up to three months. No establishment fees for equipment finance loans until the end of June 2020
<b>Bankwest</b>	None at this time	Deferring loan repayments on business loans and home loans held by small business customers for six months for customers in need of support  Deferring repayments on vehicle and equipment finance loans for customers in need of support	Waiving merchant terminal rental and minimum monthly service fees for 90 days if customers have experienced a 20% or greater reduction in transaction volumes;  Waiving early pre-payment fees on business term deposit accounts (including Farm Management Deposit accounts) for customers in need of support  Waiving establishment fees on Temporary Overdraft products for customers in need of support
<b>Suncorp</b>	None at this time	Deferral of principal and interest repayments for all SME loans, for a period of 6 months (interest will be capitalised).  Convert repayments from principal and interest to interest only for a period of up to 12 months.	Waive loan establishment fees, refund of merchant rental and transaction fees up to six months.

